



2020-21 GRAIN POLICY

All incoming grain must be stored or priced within **10 days** of delivery

All grain is to be priced at location of delivery

CORN

Will be purchased on a #2 basis
(54# Test Weight/ 3% FM/ 5% Damage)

SHRINK FACTOR

1.45% per point of moisture removed
(1.18% Moisture Shrink + .27% Handling Shrink)

CUSTOM DRIED CORN

Difference between wet in & dry out + 10¢ handling charge
Any grain removed as whole grain reverts to normal storage rates and is subject to receiving and loadout charge.

DRYING RATE

4¢ per point of moisture removed (no minimum drying charge)
15.9% & below will average as dry
16.0% & above will average as wet

STORAGE RATE (WAREHOUSE)

12¢ per bushel for the first 60 days then .095¢ per bushel per day thereafter
Shrink to 14%

PRICE LATER CONTRACT

6¢ per bushel per month on a daily basis thru January 31st then 3¢ per bushel per month on a daily basis until August 20th 2021
Must be sold against nearby/spot bid only!
Shrink to 15%

SOYBEANS

Will be purchased on a #2 basis
(54# Test Weight/ 1% FM/ 2% Damage/ 20% Splits)

FOREIGN MATERIAL

1% and under=no discounts
1.1% and above=volume shrink for portion above 1%
Soybeans above 5% FM are subject to rejection

MOISTURE REQUIREMENTS

14% and below will average dry
14.1% and above will average wet
ALL beans must average 13% or below to avoid moisture discount

MOISTURE DISCOUNTS

1.5% deduction per half a point of moisture over 13%
Example:
13.01%-13.5% - (1.5% x bushels x selling price=deduction)
13.6%-14.0% - (3% x bushels x selling price=deduction)
14.0%-14.5% - (4.5% x bushels x selling price=deduction)
ALL BEANS OVER 15% ARE SUBJECT TO REJECTION

STORAGE RATE

12¢ per bushel for the first 60 days then .095¢ per bushel per day thereafter

CONTRACT CANCELLATION: 20¢ service charge plus the market difference

Old crop corn & soybeans cannot be stored; they must be put on a price later contract for the company to ship
All settlement sheets stand alone

HARVEST POLICY SUBJECT TO CHANGE WITHOUT NOTICE
MARKET SCALE OF DISCOUNTS WILL APPLY TO ALL GRAIN